



House of Representatives

General Assembly

File No. 383

February Session, 2018

House Bill No. 5588

House of Representatives, April 10, 2018

The Committee on Finance, Revenue and Bonding reported through REP. ROJAS of the 9th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

AN ACT CONCERNING AN ANALYSIS OF THE REVENUE STREAMS OF THE STATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The Commissioner of Revenue
- 2 Services shall analyze the revenue streams of the state to identify
- 3 legislative changes that may be made to incentivize economic
- 4 development and business competitiveness in the state. The
- 5 commissioner may consult with any individuals, businesses and state
- 6 agencies the commissioner deems necessary or appropriate to
- 7 accomplish the purposes of the analysis. Not later than January 1, 2019,
- 8 the commissioner shall submit a report, in accordance with the
- 9 provisions of section 11-4a of the general statutes, on the
- 10 commissioner's analysis and recommendations to the joint standing
- 11 committee of the General Assembly having cognizance of matters
- 12 relating to finance, revenue and bonding.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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FIN *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note***State Impact:*** None***Municipal Impact:*** None***Explanation***

The requirements in the bill can be accommodated without any fiscal impact.

The Out Years***State Impact:*** None***Municipal Impact:*** None

OLR Bill Analysis

HB 5588

***AN ACT CONCERNING AN ANALYSIS OF THE REVENUE
STREAMS OF THE STATE.***

SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Finance, Revenue and Bonding Committee

Joint Favorable

Yea 51 Nay 0 (04/05/2018)